

PRESS RELEASE

A new partner in the photovoltaic sector for Greenvision ambiente: with an increase in capital of € 7.7 million, ITOCHU enters into the capital of Greenvision ambiente Photo-Solar, a start-up of the Group dealing with the designing, construction and management of photovoltaic systems.

San Polo D'Enza (RE), 15 September 2008 – A reserved capital increase in *Greenvision ambiente Photo Solar* with the entrance of the Itochu Corporation, with registered office in Tokyo, and Itochu Europe PLC, with registered office in London, multinational companies which are actively involved in the research and development of innovative solutions in the photovoltaic sector.

This strategic agreement will allow Greenvision ambiente to gain access to a worldwide network for the supply of photovoltaic modules, and will guarantee a continuous supply, excellent product quality and performance and access to more innovative technological solutions in the photovoltaic sector.

The Japanese giant will pay a capital increase of €7.7 million for 43% of Greenvision ambiente Photo-Solar. The company aims to become a leader in Italy in constructing PV systems and Solar parks also thanks to the strategic alliance with Itochu. Two of the five members of Greenvision ambiente Photo-Solar's Board of Directors will be nominated by the new shareholder Itochu. Marco Benassi, managing director of Greenvision ambiente, will guide the new company in the development of its activities and will have a minority holding in the project.

The capital increase will be wholly underwritten on 7th October 2008. The agreement also provides for the possible entrance into the company of important Japanese manufacturers of PV modules for a minority share that will assure in any case the majority to Greenvision ambiente.

Greenvision ambiente Photo-Solar, also thanks to this strategic alliance, has already acquired a significant order portfolio (back log) in the photovoltaic activity which bodes extremely well for its growth potential over the next few years.

CONTACTS

Investor Relations

Marina Magri

Tel. +39 0229003034

e.mail: m.magri@greenvisionambiente.it

Daniela Zari

Corporate Communication Management

Tel. 02 76015354

Fax 02 76009545

GREENVISION AMBIENTE SPA

Via Papa Giovanni XXIII, 14

42020 S. Polo D'Enza (RE) – Italia

Tel +39 0522 244211

Fax +39 0522 244244

www.greenvisionambiente.it