

PRESS RELEASE

Strategic agreement entered into by Greenvision ambiente in the *waste to energy* field: purchase of 51% of Ladurner Ambiente, one of the leading firms in Europe for environmental engineering, and construction of alternative power plants.

San Polo D'Enza (RE), July 10, 2007

Greenvision ambiente, the Burani Family's group, specialized in the environment field and listed on Borsa Italiana S.p.A Mercato Expandi, announces the purchase of 51% of Ladurner Ambiente Srl, south-tyrolean company owned by the Ladurner Family, among one of the European market leaders in planning, constructing, managing technologies and plants for the production of waste to energy, the treatment and disposal of waste, the production of compost and biogas, deriving from waste, from renewable agricultural sources and from water clean-up plants.

The Company

Ladurner Ambiente, with registered office in Lana (Bolzano), is a company governed by a highly qualified management that was rapidly able to transform the latter in one of the leading companies in Europe dealing with environmental planning.

Ladurner Ambient is provided with an exclusive technology patented for transforming waste to energy and, during fifteen years of activity, was able to realize more than 100 plants for water purification, 10 plants for treating and producing power from waste and several cleaning ups of contaminated sites; due to these activities the firm has in many occasions been chosen by the government, company unions and private entities as privileged partner for the production of environmental technologies.

Due to the planning of environmental projects, the counselling and the forming an environmental culture, Ladurner Ambiente has an important role in promoting and making the public aware of these issues.

All environmental activities of Ladurner group during 2006 led to total revenues for Euro 59 million, registering an average 25% increase over the last three years, with a compound annual growth rate of the Ebitda of 30%. The company, due to its order backlog, expects to achieve during 2007, revenues for Euro 80 million and an Ebitda over Euro 8 million.

The Transaction

The acquisition aims to achieve and promote a growth in the renewable energy development, thanks to a common effort in planning new projects and building new plants on an international level.

Greenvision ambiente SpA will purchase 51% of Ladurner Ambiente srl; where 40.8% is purchased from the Ladurner Family whilst the remaining 10.2% is sold by the managers Andrea Silvestri and Bruno Abram, for an overall purchase price of Euro 28.2 million.

The agreements also provide for a capital increase of Greenvision ambiente of Euro 12.2 million with an issue price equal to Euro 24.00 per share, with subscription of the new shares reserved to the Ladurner Ambiente shareholders; the latter will also remain shareholders of Ladurner Ambiente and will manage the development of the company, as a signal of trust, faith and belief in common projects, source of the entire transaction.

The transaction also includes a minority stake of 23.38% in Eco Progetto Venezia srl, fully comprehensive plant for the treatment of waste at Fusina, in which Veritas (ex Vesta) has the majority control; the latter is a multiutility with a turnover of over Euro 300 million. During 2007, Eco Progetto Venezia will achieve revenues for more than Euro 40 million, and is up till today one of the main plants for the production of renewable energy; each year it raises 265.000 tons of waste from the Venice county being able to produce 90.000 tons/ year of waste to energy used by the near power station (ENEL).

Ladurner Ambiente's Enterprise value, net of the value of participations in project companies, implies an Ev/Ebitda multiple for 2007 of 7,8x.

Owning 49% of the company and with management roles in Ladurner Ambiente in addition to one office in the Board of Directors of Greenvision Ambiente S.p.A, Lukas Ladurner together with Andrea Silvestri and Bruno Abram will be the key figures for the development of the group's renewable energy field.

According to Lukas Ladurner "the Burani Family are the answer to our request of a valid partner, able to offer industrial capacity in addition to a dynamic and strategic view, due to the high potential and the constant development of this market. The alliance will allow us to perform all our strategic development plans in order to grow in non-European markets as well".

The Burani Family are satisfied; the transactions confirm once more their constant interest in investing in new environmental technologies and in producing renewable energy.

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