

PRESS RELEASE

The operation Itochu-Greenvision ambiente Photo Solar has been concluded, after the approval of the transaction from the Antitrust Authority. Strategic guidelines has been announced during the press conference issued today.

S. Polo D'Enza (RE), 10 December 2008

After the approval from Antitrust Authority, the capital increase in Greenvision ambiente Photo Solar has been subscribed by the new Japanese shareholders Itochu Corporation and Itochu Europe. The capital increase closed for Euro 7,7 million for 43% of share capital of the Greenvision ambiente's company devoted to the development of photovoltaic systems.

This agreement, as explained in the press release issued on 15th September 2008 by Greenvision ambiente at the signing, allows Greenvision ambiente Photo Solar to face the development of the business with good financial resources and to gain access to a worldwide network for the supply of photovoltaic modules, and will guarantee access to more innovative technological solutions in the photovoltaic sector for private and commercial clients and solar parks.

The announcement of the closing has been given by the managing director of Greenvision ambiente, Marco Benassi, and by Yuji Tachikawa, responsible for Itochu Corporation of the Photovoltaic business worldwide, during a Press Conference occurred today in Reggio Emilia's headquarters. During the Conference the new projects have been illustrated, among them the new solar park projects in Calabria and Sicily. To realize the photovoltaic plants with high performance Greenvision ambiente Photo Solar uses the best technological solutions as amorphous-microcrystalline photovoltaic modules and wireless systems for monitoring and remote-control on each single streak of modules.

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