

PRESS RELEASE

GREENVISION AMBIENTE EVER GROWING: CONSOLIDATED REVENUES AS OF 30 JUNE 2006 REACHED EURO 60,1 MILLION REFLECTING AN ORGANIC GROWTH OF 24,6%.

San Polo D'Enza (RE), 27 July 2006 – Greenvision ambiente SpA, listed on the Expandi Stock Exchange of Italian Stock Exchange Market (Borsa Italiana) since July 2004, operating in the Environmental sector, registered another positive six months period: consolidated preliminary revenues for the period ending 30 June 2006 organically increased by 24,6% up to Euro 60,1 million vs. Euro 48,3 million in 30 June 2005.

Once again the excellent performance of products made from kenaf (bio-degradable thermal and acoustic insulators for bio-building, anallergic natural yarn for textile sector, kenaf fines to absorb, drain and neutralize chemical and/or oil wastes) which increased by over 20% compared to the corresponding period of the previous year.

Positive results in the business related to the collection, transformation and distribution of biomass used for the production of eco-energy which registered an increase by 24% compared to 30 June 2005.

Innovative Value Activity registered a further increase by 50% in sales, the products manufactured for the soil care (irrigation and drainage plants, Geosynthetics for the reinforcement, stabilization and drainage of soils) were quite stable compared to 30 June 2005 while environmental services registered a further increase by 24% compared to 30 June 2005 thanks to an increase of Safety and Hygiene consulting, environmental analysis and monitoring.

Products for the protection of electric energy, gas, water distribution networks and products for energy saving manufactured by Conchiglia registered a positive increase by 5,8% for the first six months 2006 and accounted for 21,3% of Group's revenues.

The Board of Directors' Meeting for the approval of the 1H2006 financial statement is scheduled on 29 September 2006.

Investor Relations

Marina Magri

Tel. +39 (0)2 29003034

e.mail: m.magri@greenvisionambiente.it